

**Independent Practitioner's Certificate under Regulation 19 (3) of SEBI (Investment Advisors) Regulations for Quantum Information Services Private Limited for the Financial Year 2022-2023**

1. This certificate is issued in accordance with the terms of our engagement letter dated 1<sup>st</sup> July, 2023.
2. The certificate contain compliance with regards to regulation 22 of SEBI (Investment Advisors) Regulations issued by SEBI vide Circular No. SEBI/LAD-NRO/GN/2020/22 dated 3<sup>rd</sup> July, 2020, further amended vide Circular No. SEBI/HO/IMD/DF1/CIR/P/2020/182 dated 23<sup>rd</sup> September, 2020 and further clarified vide Circular No. SEBI/HO/IMD/IMD-I/DOF1/P/CIR/2021/632 dated 30<sup>th</sup> September, 2020 for Investment Advisor i.e., Quantum Information Services Private Limited ("the Party").

**Party's Responsibility for the Records:**

3. The segregation of client wise activities is the responsibility of the Party including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of control relevant to the compliances and making estimates that are reasonable in the circumstances.

**Practitioner's Responsibility for the Certificate**

4. Pursuant to the requirements of Securities and Exchange Board of India for compliance, it is our responsibility to provide reasonable assurance in the form of an opinion based on our examination of relevant supporting records and documents whether client has complied with the regulations issued by SEBI with regards to client wise segregation of advisory & distribution activities.
5. The examination is conducted in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires compliance with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.





### Opinion

7. Based on the examination of records available to us we hereby state that the party is in compliance with circular no SEBI/HO/IMD/DF1/CIR/P/2020/182 dated 23<sup>rd</sup> September, 2020

### Emphasis of Matter

8. We draw your attention to the following matter:
- a) *In verifying the records, we have relied on the data furnished by the Company and carried out appropriate verification of the calculation therein;*
  - b) *We have also relied on findings of the quarterly internal audit reports as issued by the internal auditor.*

### Restriction on Use

9. The certificate is addressed to and provided to the Party solely for the purpose to enable comply with requirement of SEBI, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

**For GANDHI & ASSOCIATES LLP**

**Chartered Accountants**

FRN: 102965W/W100192

*Jmshah*

**Jigar Shah**

**Partner**

Membership No. 140186

Place: Mumbai

Date: 15<sup>th</sup> September, 2023

UDIN: 23140186BGWRKI6096

